



HEIL/SE-71/2023-24

**February 8, 2024**

To,  
The Manager (Listing),  
**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Script Code No. : **543600**

To,  
The Manager (Listing),  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block - G,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Symbol : **HARSHA**

Dear Sir/Madam,

**Sub : Outcome of the Board Meeting held on Thursday, February 8, 2024**  
**Ref : Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

With reference to the subject matter and pursuant to the Regulation 30 & 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), and further with respect to intimation dated January 31, 2024 to Stock Exchanges for Board Meeting Scheduled to be held on February 8, 2024, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e February 8, 2024 inter alia, has considered and approved the following matters:

**1. Financial Results**

Unaudited Standalone Financial Results and Consolidated Financial Results for the quarter and nine months ended December 31, 2023 as recommended by the Audit Committee at its meeting held today, February 8, 2024.

We enclosed herewith following:

Unaudited Standalone Financial Results and Consolidated Financial Results for the quarter and nine months ended December 31, 2023 along with Limited Review Report.

**2. Appointment of Mr. Jinan Shah, Senior General Manager – Purchase**

As recommended by the Nomination & Remuneration Committee at its meeting held today, February 8, 2024, the Board of Directors has considered and designated Mr. Jinan Shah, Senior General Manager –Purchase as Senior Management of the Company effective from February 8, 2024.

The particulars / details required in accordance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure-A**.

**Harsha Engineers International Limited**  
(formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)  
CIN : L29307GJ2010PLC063233

Corporate & Registered Office: Sarkhej - Bavla Road, Changodar, Ahmedabad, Sanand - 382213, Gujarat, India.  
Tel.: +91-2717-618200 Fax: +91-2717-618259 E-mail: sec@harshaengineers.com URL: www.harshaengineers.com

### **3. Intimation for sale of investment in Sunstream Green Energy One Pvt. Ltd**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Company proposes to sell and transfer the Equity Investment of 32,97,050 shares of Rs 10 each, representing 25.9999% of Sunstream Green Energy One Pvt. Ltd , Associates of the Company to the Sunstream Green Energy Pvt. Ltd (“Transferee”) at Rs 10/-.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are given in **Annexure B**.

### **4. Dissolution of HASPL Americas Corporation, Overseas Wholly Owned Subsidiary.**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors has approved to dissolve and liquidate HASPL Americas Corporation, Wholly Owned Subsidiary of the Company in accordance with applicable laws.


The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are given in **Annexure C**.

The meeting was commenced at 11:30 a.m and concluded at 1:00 pm.

Kindly take the same on your records.

Yours faithfully,

**FOR HARSHA ENGINEERS INTERNATIONAL LIMITED** (Formerly Known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)



**Kiran Mohanty**

**Company Secretary and Chief Compliance Officer**  
MEM NO. : F9907



**Annexure – A**

Name	Mr. Jinan Shah
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Designated Mr. Jinan Shah, Senior General Manager –Purchase as Senior Management.
Date of appointment / reappointment / Cessation (as applicable) & term of appointment/re-appointment;	Effective from February 8, 2024.  The terms of appointment are in accordance with Appointment letter and as approved by Management
Brief Profile	Mr Jinan Shah has 18 years of rich experience in Strategic Sourcing & Procurement Vendor Development, Budgeting & Costing, Procurement Planning & Inventory Management with leading industries. He has previously worked with renowned companies like Windsor Machines Ltd, Hitachi Home & Life Solutions (I) Limited, Anil Products Limited and Johnson Controls Hitachi Air- Conditioning (I) Limited. Prior to Joining Harsha, Mr Jinan was working as “Head-Procurement & Supply Chain” at Highly Electrical Appliances India Pvt. Ltd. Mr Jinan has done his Bachelor’s in Mechanical Engineering from South Gujarat University in 2005.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

**Annexure – B**

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Sunstream Green Energy One Pvt. Ltd (SGEOPL) was incorporated on January 1, 2016 . The details of SGEOPL as on March 31, 2023 as under  Total Revenue - Rs 8,56,207/- Networth- Rs 3,01,40,478/-
2	Date on which the agreement for sale has been entered into;	Not Applicable
3	The expected date of completion of sale/disposal;	Not Applicable
4	Consideration received from such sale/disposal;	Rs 3,29,70,500/-
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Sunstream Green Energy Pvt. Ltd is incorporated in India and having its registered office at Unit No 28C, Nand Deep Industrial Estate, 2nd Floor Kondvita Lane, J.B Nagar Andheri (East), Mumbai, Maharashtra-400059, India

		Sunstream Green Energy Pvt. Ltd does not belong to promoter / promoter group / group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	<p>Sunstream Green Energy One Pvt. Ltd is an associate of the Company and hence the said acquisition would fall within the preview of related party transactions.</p> <p>The acquisition and subscription of shares will be at “arm’s length” basis valuation report received from Jain Priyank &amp; Associates, Chartered Accountants as per applicable laws.</p>
7	<p>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement?</p> <p>If yes, details of the same including compliance with regulation 37A of LODR Regulations.</p>	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

**Annexure – C**

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>HASPL Americas Corporation (HAC) was incorporated on May 29, 2020 . The details of HAC as on December 31, 2023 as under</p> <p>Total Revenue - Nil Networth- USD 20</p>
2	Date on which the agreement for sale has been entered into;	Not Applicable
3	The expected date of completion of sale/disposal;	Not Applicable
4	Consideration received from such sale/disposal;	Not Applicable
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	Not Applicable
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of	Not Applicable

	Arrangement?  If yes, details of the same including compliance with regulation 37A of LODR Regulations.	
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable